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09/19/24

Accrual Basis

Carteret Airport Authority
Operating Account - Balance Sheet
As of August 31, 2024

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	448,817.72
Total Checking/Savings	448,817.72
Accounts Receivable	
128 · A/R Fees & Rents New	-1,625.46
Total Accounts Receivable	-1,625.46
Other Current Assets	
127 · Undeposited Funds	-1,324.00
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	-1,224.00
Total Current Assets	445,968.26
TOTAL ASSETS	445,968.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	2,713.00
Other Current Liabilities	
313 · Payroll Liabilities	110.90
Total Other Current Liabilities	110.90
Total Current Liabilities	2,823.90
Total Liabilities	2,823.90
Equity	
1110 · Retained Earnings	314,336.19
525 · Fund Balance	36,420.73
Net Income	92,387.44
Total Equity	443,144.36
TOTAL LIABILITIES & EQUITY	445,968.26

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Accrual Basis

Carteret Airport Authority
Operating Account
July through August 2024

	Jul - Aug 24	Budget	\$ Over Budget	% of Budget
Income				
340.410 · Fees License	1,200.00	2,401.00	-1,201.00	50.0%
340.441 · Late Fees	900.00	1,500.00	-600.00	60.0%
383.000 · Investment Income	15.46	200.00	-184.54	7.7%
383.860 · Hangar Rent	89,238.00	363,010.00	-273,772.00	24.6%
383.861 · Land Rent - Existing	2,786.09	4,467.00	-1,680.91	62.4%
383.862 · Other Rental - FBO	7,500.00	47,250.00	-39,750.00	15.9%
383.864 · Ground Leases-New	18,070.00	17,070.00	1,000.00	105.9%
383.865 · Other Rental - Barrow	1,800.00	7,200.00	-5,400.00	25.0%
383.990 · Misc. Revenue	29.41	100.00	-70.59	29.4%
Total Income	121,538.96	443,198.00	-321,659.04	27.4%
Gross Profit	121,538.96	443,198.00	-321,659.04	27.4%
Expense				
453.110 · Salarie & Wages	874.50	63,543.00	-62,668.50	1.4%
453.120 · FICA/Medicare-Contribution	66.89	4,100.00	-4,033.11	1.6%
453.126 · Hospitalization Insurance	0.00	8,000.00	-8,000.00	0.0%
453.127 · Retirement/401K	0.00	8,000.00	-8,000.00	0.0%
453.130 · Unemployment Contribution	0.00	400.00	-400.00	0.0%
453.140 · Worker's Comp Contribution	0.00	500.00	-500.00	0.0%
453.180 · Prof Service-Audit/Accounting	0.00	17,600.00	-17,600.00	0.0%
453.190 · Prof Service-Legal	0.00	6,000.00	-6,000.00	0.0%
453.191 · Profess/Contractual Services	2,490.00	20,000.00	-17,510.00	12.5%
453.200 · License and Permit Fees	0.00	300.00	-300.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	340.16	3,000.00	-2,659.84	11.3%
453.255 · Tractor/Supplies Fuel	325.14	6,500.00	-6,174.86	5.0%
453.260 · Supplies and Materials	1,079.55	7,500.00	-6,420.45	14.4%
453.261 · Office Supplies	5.58	4,000.00	-3,994.42	0.1%
453.262 · Computers/Technology	5,158.97	15,000.00	-9,841.03	34.4%
453.265 · Tools Expense	0.00	2,000.00	-2,000.00	0.0%
453.299 · Bank Charges	29.90	300.00	-270.10	10.0%
453.300 · Dues, Certs & Subscriptions	75.00	300.00	-225.00	25.0%
453.315 · Training and Meetings	144.91	4,000.00	-3,855.09	3.6%
453.325 · Telephone Expense	279.96	2,000.00	-1,720.04	14.0%
453.330 · Utilities Expense	2,688.94	33,000.00	-30,311.06	8.1%
453.370 · Advertising Expense	0.00	3,500.00	-3,500.00	0.0%
453.450 · Insurance and Bonding	0.00	600.00	-600.00	0.0%
453.452 · Liability Insurance	0.00	4,500.00	-4,500.00	0.0%
453.453 · Auto Insurance	2,267.42	2,000.00	267.42	113.4%
453.470 · Uniforms	41.98	1,000.00	-958.02	4.2%
453.480 · Services and Maint Contracts	257.51	9,000.00	-8,742.49	2.9%
453.491 · M/R Vehicles	816.37	3,000.00	-2,183.63	27.2%
453.492 · M/R Equipment	268.34	3,000.00	-2,731.66	8.9%
453.493 · Maintenance & Repair	11,500.00	10,000.00	1,500.00	115.0%
453.497 · M/R Airfield Lighting & Equip-	261.63	5,500.00	-5,238.37	4.8%
453.970 · Contingency Allocation	0.00	195,055.00	-195,055.00	0.0%
453.998 · State Sales Tax	125.92			
453.999 · Local Sales Tax	52.85			
760 · Taxes - payroll	0.00			
Total Expense	29,151.52	443,198.00	-414,046.48	6.6%
Net Income	92,387.44	0.00	92,387.44	100.0%

Carteret Airport Authority
Capital - Balance Sheet
 As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	37,442.66
112 · FB TRD Fund	2,001.52
116 · FB SCIF Fund	2,001.32
117 · FB CAP CHECK JAN 2020	-482,758.69
118 · FB CAP MM JAN 2020	151,076.28
Total Checking/Savings	-290,236.91
Other Current Assets	
160 · NCCMT Investment SCIF	4,506,807.16
161 · NCCMT Investment TRD	1,023,927.48
Total Other Current Assets	5,530,734.64
Total Current Assets	5,240,497.73
TOTAL ASSETS	5,240,497.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · *Accounts Payable	-4,549.51
Total Accounts Payable	-4,549.51
Other Current Liabilities	
150.2 · Deferred Revenue SCIF	5,000,000.00
Total Other Current Liabilities	5,000,000.00
Total Current Liabilities	4,995,450.49
Total Liabilities	4,995,450.49
Equity	
300 · Fund Balance	
300.1 · Fd Bal Com to Project Little F	-34,590.82
300 · Fund Balance - Other	-359,729.59
Total 300 · Fund Balance	-394,320.41
390 · Retained Earnings	1,327,372.18
Net Income	-688,004.53
Total Equity	245,047.24
TOTAL LIABILITIES & EQUITY	5,240,497.73

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Accrual Basis

Carteret Airport Authority
Capital - Runway 321 Rehab Design
July 2021 through August 2024

	<u>Jul '21 - Aug 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	415,368.00	5,370,093.00	-4,954,725.00	7.7%
605 · County Grant	0.00	500,000.00	-500,000.00	0.0%
609 · Town Match	277,314.00			
645 · Fund Balance Appropriation	0.00	96,678.00	-96,678.00	0.0%
Total Income	<u>692,682.00</u>	<u>5,966,771.00</u>	<u>-5,274,089.00</u>	<u>11.6%</u>
Expense				
784 · Runway 321 Rehab-Design	499,150.67	5,966,771.00	-5,467,620.33	8.4%
Total Expense	<u>499,150.67</u>	<u>5,966,771.00</u>	<u>-5,467,620.33</u>	<u>8.4%</u>
Net Income	<u>193,531.33</u>	<u>0.00</u>	<u>193,531.33</u>	<u>100.0%</u>

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Accrual Basis

Carteret Airport Authority
Capital - SCIF Fund
July 2022 through August 2024

	<u>Jul '22 - Aug 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
550 · St Gr SCIF-Funds 36244.47.9.1	0.00	5,000,000.00	-5,000,000.00	0.0%
650 · Interest Income	406,650.48			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
Total Income	<u>406,750.48</u>	<u>5,000,100.00</u>	<u>-4,593,349.52</u>	<u>8.1%</u>
Expense				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	898,042.00	5,000,000.00	-4,101,958.00	18.0%
Total Expense	<u>898,042.00</u>	<u>5,000,100.00</u>	<u>-4,102,058.00</u>	<u>18.0%</u>
Net Income	<u>-491,291.52</u>	<u>0.00</u>	<u>-491,291.52</u>	<u>100.0%</u>

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Accrual Basis

Carteret Airport Authority
Capital - TRD Fund
July 2023 through August 2024

	<u>Jul '23 - Aug 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
650 · Interest Income	25,929.00			
560 · NC DOT TRD Fd 36.244.47.10.1	<u>1,000,000.00</u>	<u>1,000,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Total Income	<u>1,025,929.00</u>	<u>1,000,000.00</u>	<u>25,929.00</u>	<u>102.6%</u>
Expense				
855 · Des Rel to Runway 826 Expansion	<u>0.00</u>	<u>1,000,000.00</u>	<u>-1,000,000.00</u>	<u>0.0%</u>
Total Expense	<u>0.00</u>	<u>1,000,000.00</u>	<u>-1,000,000.00</u>	<u>0.0%</u>
Net Income	<u><u>1,025,929.00</u></u>	<u><u>0.00</u></u>	<u><u>1,025,929.00</u></u>	<u><u>100.0%</u></u>